EXCERPTS FROM THE MINUTES OF A MEETING OF THE CITY OF COTTER, ARKANSAS CITY COUNCIL HELD OCTOBER 5, 2023

The City Council of the City of Cotter, Arkansas met in regular session at 6:00
o'clock p.m., on the 5th day of October, 2023. The following were present: Mayor McGeorge
Caradine; City Recorder Andrea Kray; and Council Members Chuck Sugg. Shelia
Wingard, Carolyn Gill, Mertice Kray, Nicole Hatchet,
Absent: none
Austrit. Horce
The Mayor announced that this was the date and time established for a public hearing on the proposed sales and use tax and water and sewer revenue bond. The meeting was then opened for a hearing of all persons desiring to present comments, suggestions or objections to the proposed bond. After hearing all those desiring to be heard, the Mayor declared the public hearing closed.
The Mayor then announced that consideration should be given to an ordinance
authorizing the issuance of a sales and use tax and water and sewer revenue bond. This was a
matter with which the Council was familiar, and after a discussion, an Ordinance entitled:
"AN ORDINANCE AUTHORIZING THE ACQUISITION,
CONSTRUCTION AND EQUIPPING OF BETTERMENTS AND
IMPROVEMENTS TO THE SEWER SYSTEM OF THE CITY OF
COTTER, ARKANSAS; AUTHORIZING THE ISSUANCE OF A SALES
AND USE TAX AND WATER AND SEWER REVENUE BOND FOR THE PURPOSE OF FINANCING A PORTION OF THE COST OF THE
CONSTRUCTION; PROVIDING FOR THE PAYMENT OF THE
PRINCIPAL AND INTEREST ON THE BOND; AND PRESCRIBING
OTHER MATTERS RELATING THERETO. "
was introduced.
Council Member Wingard, seconded by Council Member Kraw, moved that the rule requiring the reading of an ordinance in full on three different days be suspended and that the Ordinance be placed on its first reading by title only. The Mayor put the question on the adoption of the motion and the roll being called, the following voted aye:
Council Members McCarthy, Hatchet
Kray, Gill, Wingard & Sugg
and the following voted nay:
NONE

Council having voted in favor of the motion to suspend the rule, the motion was carried and the rule suspended. The Ordinance was then read by title only.
Council Member Sugo, seconded by Council Member Hatche, moved that the rule requiring the reading of an ordinance in full on three different days be suspended and that the Ordinance be placed on its second reading by title only. The Mayor put the question on the adoption of the motion and the roll being called, the following voted aye:
Council Members McCarthy, Hatchet (6) in favor
Kray, Gill, Wingard, & Sugg - 611 Gers.
and the following voted nay:
NONE
Thereupon the Mayor declared that at least two-thirds of all members of the Council having voted in favor of the motion to suspend the rule, the motion was carried and the rule suspended. The Ordinance was then read by title only.
Council Member <u>M'Carthy</u> seconded by Council Member <u>Cill</u> , moved that the rule requiring the reading of an ordinance in full on three different days be suspended and that the Ordinance be placed on its third reading by title only. The Mayor put the question on the adoption of the motion and the roll being called, the following voted aye:
Council Members Mc Carthy, Hatchet
Council Members McCarthy, Hatchet Hone Kray, Wingard, & Sugg (6) in favo
and the following voted nay:
Thereupon the Mayor declared that at least two-thirds of all members of the Council having voted in favor of the motion to suspend the rule, the motion was carried and the rule suspended. The Ordinance was then read by title only.
Council Member, seconded by Council Member, moved that the Ordinance be adopted. The question was put by the Mayor on the adoption of the motion and the roll being called, the following voted aye:
Council Members Mc Cartery, Hatchet
Council Members Mc Carthy, Hatchet Kray Wingard & Sugg (6) in Gover

and the following voted nay:

NONE

The Mayor thereupon declared the Ordinance adopted and signed the Ordinance, which was attested by the City Recorder and sealed with the seal of the City. The Ordinance was given No. 2023 - .05

(Matters not relating to the Bond Ordinance are omitted.)

There being no further business, the Council adjourned.

ATTEST:

Mayor

City Recorder/

(SEAL)

CERTIFICATE

The undersigned, City Recorder of Cotter, Arkansas hereby certifies that the foregoing pages are a true and correct copy of excerpts of the minutes of a meeting of the City Council of the City of Cotter, Arkansas, at a regular session held at the regular meeting place of the Council in the City at 6.00 o'clock p.m., on the 5th day of October, 2023, and the time and place of the meeting was furnished in accordance with the provisions of Title 25, Chapter 19 of the Arkansas Code of 1987 Annotated.

Andrea Kray
City Recorder

(SEAL)

