

**COTTER CITY COUNCIL**  
**City of Cotter, Arkansas**  
**Resolution 2022-07**

**A RESOLUTION TO AMEND THE 2022 GENERAL OPERATING BUDGET ALLOCATION  
OF 1% CITY SALES AND USE TAX REVENUE FOR SEWER AND WATER RECEIPTS AND  
TRANSFERS.**

Be it resolved that the City Council of Cotter, Arkansas, Baxter County agrees to the following:


To amend the City Sales Tax – Water Improvement revenue line item with projected 2022 revenues of \$80,097.00, to be split 50/50 with City Sales Tax – Ductile Iron Phase II revenue line item to properly allocate 1% City Sales and Use Tax collected for future sewer and water projects set forth in Ordinance No. 2020-06.

And, to amend the transfer-out account line item(s) named Water Improvement Fund to be split 50/50 with transfer-out account Ductile Iron Phase II Capital Reserve Fund for above-mentioned revenues.

**NOW, THEREFORE**, be it resolved the City Council of Cotter, Arkansas, adopts the line items reallocation of said revenues and transfers to proper capital reserve funds.

THIS RESOLUTION ADOPTED THIS 3<sup>rd</sup> DAY OF March, 2022.

APPROVED: \_\_\_\_\_

  
McGeorge Caradine, Mayor

ATTEST: \_\_\_\_\_

  
Andrea Kray, Recorder/Treasurer

**ORIGINAL**