

RESOLUTION NO. 2022-01

**A RESOLUTION TO ADOPT THE REVISED YEAR-END 2021 CITY BUDGET
FOR THE CITY OF COTTER, BAXTER COUNTY, ARKANSAS**

WHEREAS, it is necessary to submit a revised 2021 City of Cotter Budget amending line items to show exact revenues and expenditures not previously reflected.

See attached Budget Amendments for the following funds:

Cemetery Fund
Fire Department Fund
General Fund
Street Department Fund
Waterworks Revenue Fund

NOW THEREFORE, be it resolved the City Council of the City of Cotter, Baxter County, Arkansas accepts and adopts the attached 2021 Amended City Budget.

Passed and approved this 27 day of January, 2022.



McGeorge Caradine, Mayor

ATTEST:



Recorder/Treasurer

ORIGINAL

City of Cotter
Annual Financial Statement
Jan. 1, 2021-Dec. 31, 2021

Primary Operating Accounts:

	General Fund
Balance January 1, 2021	\$ <u>260464.55</u>
Cash Receipts	
State Revenues	\$ 22120.74
Property Taxes	\$ 58439.46
Sales Taxes	\$ 410312.77
Fines, Forfeitures, and Costs	\$ 33998.68
Franchise Fees	\$ 47357.77
Federal Aid	\$ 98411.47
Grant Awards	\$ 50774.00
Transfers In	\$ 14.98
Other	\$ <u>13530.80</u>
Total Receipts	\$ <u>734960.67</u>
Total General Fund Available	\$ 995425.22
Expenditures	
*Administrative Department:	
Personal Services	\$ 152346.21
Supplies	\$ 13013.24
Other services and charges	\$ 53493.07
Capital Outlay	\$ 21542.47
Debt Service	\$ 0.00
Transfers Out	\$ 197611.70
*Parks Department:	
Personal Services	\$ 18752.34
Supplies	\$ 2656.32
Other services and charges	\$ 4132.83
Capital Outlay	\$ 0.00
Debt Service	\$ 0.00
Transfers Out	\$ 0.00
*Police Department:	
Personal Services	\$ 131264.99
Supplies	\$ 10283.90
Other services and charges	\$ 24902.57
Capital Outlay	\$ 3399.70
Debt Service	\$ 0.00
Transfers Out	\$ <u>0.00</u>
Total Expenditures	\$ <u>633399.34</u>
Balance General Fund Dec. 31, 2021	\$ 362025.88

COPY

City of Cotter
Annual Financial Statement
Jan. 1, 2021-Dec. 31, 2021

		Street Fund	
Balance January 1, 2021	\$	97034.36	
Cash Receipts			
State Revenues	\$	78269.46	
Property Taxes	\$	23646.06	
Sales Taxes	\$	0.00	
Fines, Forfeitures, and Costs	\$	0.00	
Franchise Fees	\$	0.00	
Transfers In	\$	0.00	
Other	\$	<u>2161.97</u>	
Total Receipts	\$	<u>104077.49</u>	
Total Street Fund Available	\$	201111.85	
Expenditures			
Personal Services	\$	39075.88	
Supplies	\$	6070.86	
Other services and charges	\$	25818.22	
Capital Outlay	\$	1438.72	
Debt Service	\$	0.00	
Transfers Out	\$	<u>0.00</u>	
Total Expenditures	\$	<u>72403.68</u>	
Balance Street Fund Dec. 31, 2021	\$	128708.17	

		Cemetery Fund	
Balance January 1, 2021	\$	15138.66	
Cash Receipts			
State Revenues	\$	0.00	
Property Taxes	\$	0.00	
Sales Taxes	\$	0.00	
Fines, Forfeitures, and Costs	\$	0.00	
Franchise Fees	\$	0.00	
Transfers In	\$	0.00	
Other	\$	<u>10214.84</u>	
Total Receipts	\$	<u>10214.84</u>	
Total Cemetery Fund Available	\$	25353.50	
Expenditures			
Personal Services	\$	8280.65	
Supplies	\$	361.24	
Other services and charges	\$	2052.30	
Capital Outlay	\$	388.70	
Debt Service	\$	0.00	
Transfers Out	\$	<u>0.00</u>	
Total Expenditures	\$	<u>11082.89</u>	
Balance Cemetery Fund Dec. 31, 2021	\$	14270.61	

City of Cotter
Annual Financial Statement
Jan. 1, 2021-Dec. 31, 2021

Fire Department Fund	
Balance January 1, 2021	\$ 134859.39
Cash Receipts	
State Revenues	\$ 15845.04
Property Taxes	\$ 50019.17
Sales Taxes	\$ 0.00
Fines, Forfeitures, anc Costs	\$ 0.00
Franchise Fees	\$ 0.00
Grant Awards	\$ 0.00
Transfers In	\$ 0.00
Other	\$ 3134.60
Total Receipts	\$ <u>68998.81</u>
Total Fire Dept Fund Available	\$ 203858.20
Expenditures	
Personal Services	\$ 25512.08
Supplies	\$ 7196.69
Other services and charges	\$ 30099.45
Capital Outlay	\$ 32316.62
Debt Service	\$ 0.00
Transfers Out	\$ <u>25000.00</u>
Total Expenditures	\$ <u>120124.84</u>
Balance Fire Dept. Fund Dec. 31, 2021	\$ 83733.36

<u>Additional Accounts:</u>	<u>Balance</u> <u>January 1,</u> <u>2021</u>	<u>Revenue &</u> <u>Transfers</u> <u>In</u>	<u>Expenditures</u> <u>& Transfers</u> <u>Out</u>	<u>Current</u> <u>Balance</u> <u>Dec. 31,</u> <u>2021</u>
Bridge Lights CD	\$ 20241.65	\$ 137.04	\$ 0.00	\$ 20378.69
COC-American Rescue Plan Fund	\$ 0.00	\$ 98411.47	\$ 188.40	\$ 98223.07
Court Automation Fund	\$ 2939.01	\$ 2922.90	\$ 4013.32	\$ 1848.59
Economic Development Savings	\$ 9130.94	\$ 61.82	\$ 0.00	\$ 9192.76
Fire Dept Capital Reserve Fund	\$ 32074.05	\$ 25061.61	\$ 0.00	\$ 57135.66
General Savings Fund	\$ 240227.89	\$ 340.80	\$ 0.00	\$ 240568.69
NWAEDD Grant Fund	\$ 76456.00	\$ 0.00	\$ 76456.00	\$ 0.00
Street Dept Capital Reserve Fund	\$ 10163.04	\$ 14.44	\$ 0.00	\$ 10177.48
USDA RD Grant Fund	\$ 18171.00	\$ 21448.22	\$ 39619.22	\$ 0.00
<u>Pass Thru Accounts:</u>				
Payroll	\$ 2501.24	\$ 520949.12	\$ 520949.70	\$ 2500.66
LOPFI	\$ 1110.68	\$ 1682.86	\$ 1935.71	\$ 857.83
City Court Fund	\$ 5045.49	\$ 69725.27	\$ 64737.69	\$ 10033.07

Type of Debt	INDEBTEDNESS Amount	Date Last Payment Due
Short Term Financing Obligations	\$ 0.00	<u>N/A</u>

All financial records for the City of Cotter are public records and are open for public inspection during regular business hours of 8:00 A.M. to 4:00 P.M., Monday through Friday, at City Hall in Cotter, Arkansas.

If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.

Mayor McGeorge Caradine - City of Cotter



General Fund
Annual Financial Statement
1/1/2021 to 12/31/2021

	Current Period
	Jan 2021
	Dec 2021
	Actual
Revenue & Expenditures	
Revenue	
Grant Income	\$50,774.00
State Aid	\$22,120.74
Federal Aid	\$98,411.47
Property Taxes	\$58,439.46
Franchise Fees	\$47,357.77
Sales Taxes	\$410,312.77
Fines, Forfeitures, And Costs	\$33,998.68
Sales of Products	\$202.41
Local Fees & Permits	\$1,600.00
Other Revenue	\$7,182.65
Revenue	\$730,399.95
	\$730,399.95
Gross Profit	\$730,399.95
Expenses	
Law Enforcement Expense	\$1,096.12
Salaries & Benefits Expense	\$302,088.54
Capital Purchase Expense	\$2,671.79
Dues and Subscriptions Expense	\$11,515.75
Fuel Expense	\$7,994.70
Insurance Expense	\$7,120.42
Repair / Maintenance Expense	\$22,999.39
Supplies Expense	\$12,994.56
Travel & Meeting Expense	\$1,050.13
Postage Expense	\$818.05
Utilities Expense	\$17,453.84
Professional Services Expense	\$15,258.54
Rent / Lease Expense	\$900.00
Grant and Special Projects Expense	\$25,447.41
General & Administrative Expense	\$6,328.40
Indirect Expenses	\$50.00
Expenses	\$435,787.64
	\$294,612.31
Revenue Less Expenditures	\$294,612.31
Other Revenue	
Interest Income	\$406.83
Gross Rents	\$2,410.00
Transfer Revenue	\$14.98
Sale of Assets	\$1,525.00
Extraordinary Income	\$203.91
Other Revenue	\$4,560.72
Other Expenses	
Transfer Expense	\$197,611.70
Other Expenses	\$197,611.70
	\$101,561.33
Net Change in Fund Balance	\$101,561.33
Fund Balances	
	\$260,464.55

General Fund
Annual Financial Statement
1/1/2021 to 12/31/2021

Current Period
Jan 2021
Dec 2021
Actual

\$101,561.33

\$362,025.88

Street Department
Annual Financial Statement
1/1/2021 to 12/31/2021

Current Period
Jan 2021
Dec 2021
Actual

Revenue & Expenditures

Revenue

State Aid	\$78,269.46
Property Taxes	\$23,646.06
Other Revenue	\$250.00

Revenue \$102,165.52

\$102,165.52

Gross Profit \$102,165.52

Expenses

Salaries & Benefits Expense	\$39,075.88
Capital Purchase Expense	\$1,438.72
Dues and Subscriptions Expense	\$920.00
Fuel Expense	\$2,246.95
Insurance Expense	\$1,055.42
Repair / Maintenance Expense	\$10,267.99
Supplies Expense	\$3,805.11
Postage Expense	\$18.80
Utilities Expense	\$13,493.68
Rent / Lease Expense	\$81.13

Expenses \$72,403.68

\$29,761.84

Revenue Less Expenditures \$29,761.84

Other Revenue

Interest Income	\$161.97
Sale of Assets	\$1,750.00

Other Revenue \$1,911.97

\$31,673.81

Net Change in Fund Balance \$31,673.81

Fund Balances

\$97,034.36

\$31,673.81

\$128,708.17

Cemetary Fund
Annual Financial Statement
1/1/2021 to 12/31/2021

Current Period
Jan 2021
Dec 2021
Actual

Revenue & Expenditures

Revenue

Service Revenue	\$4,250.00
Other Revenue	\$5,942.91

Revenue	\$10,192.91
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	\$10,192.91
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Gross Profit	\$10,192.91
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Expenses

Salaries & Benefits Expense	\$8,280.65
Capital Purchase Expense	\$388.70
Fuel Expense	\$261.65
Repair / Maintenance Expense	\$2,052.30
Supplies Expense	\$99.59

Expenses	\$11,082.89
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	(\$889.98)
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Revenue Less Expenditures	(\$889.98)
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Other Revenue

Interest Income	\$21.93
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Other Revenue	\$21.93
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	(\$868.05)
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Net Change in Fund Balance	(\$868.05)
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Fund Balances

	\$15,138.66
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	(\$868.05)
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	\$14,270.61
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Fire Department Fund
Annual Financial Statement
1/1/2021 to 12/31/2021

Current Period
Jan 2021
Dec 2021
Actual

Revenue & Expenditures

Revenue

State Aid	\$15,845.04
Property Taxes	\$50,019.17
Other Revenue	\$2,555.95

Revenue \$68,420.16

\$68,420.16

Gross Profit \$68,420.16

Expenses

Salaries & Benefits Expense	\$25,512.08
Capital Purchase Expense	\$6,179.62
Dues and Subscriptions Expense	\$923.89
Fuel Expense	\$1,772.33
Insurance Expense	\$5,546.25
Repair / Maintenance Expense	\$15,449.63
Supplies Expense	\$5,022.72
Travel & Meeting Expense	\$401.63
Utilities Expense	\$7,858.29
Professional Services Expense	\$321.39
Grant and Special Projects Expense	\$26,137.00
Indirect Expenses	\$0.01

Expenses \$95,124.84

(\$26,704.68)

Revenue Less Expenditures (\$26,704.68)

Other Revenue

Interest Income	\$146.68
Sale of Assets	\$200.00
Extraordinary Income	\$231.97

Other Revenue \$578.65

Other Expenses

Transfer Expense	\$25,000.00
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Other Expenses \$25,000.00

(\$51,126.03)

Net Change in Fund Balance (\$51,126.03)

Fund Balances

\$134,859.39

(\$51,126.03)

\$83,733.36

Bridge Lights
Annual Financial Statement
1/1/2021 to 12/31/2021

	Current Period	
	Jan 2021	Dec 2021
	Actual	
<hr/>		
Revenue & Expenditures		
Other Revenue		
Interest Income	\$137.04	
Other Revenue	<u>\$137.04</u>	
	\$137.04	
Net Change in Fund Balance	<u>\$137.04</u>	
 Fund Balances		
	\$20,241.65	
	\$137.04	
	\$20,378.69	

(COC) American Rescue Plan Fund

Annual Financial Statement

1/1/2021 to 12/31/2021

Current Period
Jan 2021
Dec 2021
Actual

Revenue & Expenditures

Expenses

General & Administrative Expense \$188.40

Expenses **\$188.40**

(\$188.40)

Revenue Less Expenditures **(\$188.40)**

Other Revenue

Transfer Revenue \$98,411.47

Other Revenue **\$98,411.47**

\$98,223.07

Net Change in Fund Balance **\$98,223.07**

Fund Balances

\$0.00

\$98,223.07

\$98,223.07

Court Automation Fund
Annual Financial Statement
1/1/2021 to 12/31/2021

Current Period
Jan 2021
Dec 2021
Actual

Revenue & Expenditures

Revenue

Fines, Forfeitures, And Costs		\$920.00
	Revenue	\$920.00
		\$920.00
	Gross Profit	\$920.00

Expenses

Law Enforcement Expense		\$4,013.32
	Expenses	\$4,013.32
		(\$3,093.32)
	Revenue Less Expenditures	(\$3,093.32)

Other Revenue

Interest Income		\$2.90
Transfer Revenue		\$2,000.00
	Other Revenue	\$2,002.90
		(\$1,090.42)
	Net Change in Fund Balance	(\$1,090.42)

Fund Balances

\$2,939.01
(\$1,090.42)
\$1,848.59

Economic Development
Annual Financial Statement
1/1/2021 to 12/31/2021

Current Period
Jan 2021
Dec 2021
Actual

Revenue & Expenditures

Other Revenue

Interest Income

\$61.82

Other Revenue

\$61.82

\$61.82

Net Change in Fund Balance

\$61.82

Fund Balances

\$9,130.94

\$61.82

\$9,192.76

Fire Dept Capital Reserve Fund
Annual Financial Statement
1/1/2021 to 12/31/2021

	Current Period	
	Jan 2021	
	Dec 2021	
	Actual	
<hr/>		
Revenue & Expenditures		
Other Revenue		
Interest Income	\$61.61	
Transfer Revenue	\$25,000.00	
Other Revenue	<u>\$25,061.61</u>	
	\$25,061.61	
Net Change in Fund Balance	<u>\$25,061.61</u>	
 Fund Balances		
	\$32,074.05	
	\$25,061.61	
	\$57,135.66	

General Savings Fund
Annual Financial Statement
1/1/2021 to 12/31/2021

Current Period
Jan 2021
Dec 2021
Actual

Revenue & Expenditures

Other Revenue

Interest Income

\$340.80

Other Revenue

\$340.80

\$340.80

Net Change in Fund Balance

\$340.80

Fund Balances

\$240,227.89

\$340.80

\$240,568.69

NWAEDD Grant Fund
Annual Financial Statement
1/1/2021 to 12/31/2021

Current Period
Jan 2021
Dec 2021
Actual

Revenue & Expenditures

Expenses

Other Expense	\$5,473.23
Grant and Special Projects Expense	\$70,982.77

Expenses	\$76,456.00
	(\$76,456.00)

Revenue Less Expenditures	(\$76,456.00)
	(\$76,456.00)

Net Change in Fund Balance	(\$76,456.00)
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Fund Balances

	\$76,456.00
	(\$76,456.00)
	\$0.00

Street Dept Capital Reserve Fund

Annual Financial Statement

1/1/2021 to 12/31/2021

	Current Period	
	Jan 2021	Dec 2021
	Actual	
<hr/>		
Revenue & Expenditures		
Other Revenue		
Interest Income		\$14.44
Other Revenue		<u>\$14.44</u>
		\$14.44
Net Change in Fund Balance		<u>\$14.44</u>
Fund Balances		
		\$10,163.04
		\$14.44
		\$10,177.48

USDA RD Grant Fund
Annual Financial Statement
1/1/2021 to 12/31/2021

Current Period
Jan 2021
Dec 2021
Actual

Revenue & Expenditures

Revenue

Grant Income		\$21,448.22
	Revenue	\$21,448.22
		\$21,448.22
	Gross Profit	\$21,448.22

Expenses

Capital Purchase Expense		\$39,619.22
	Expenses	\$39,619.22
		(\$18,171.00)
	Revenue Less Expenditures	(\$18,171.00)
		(\$18,171.00)
	Net Change in Fund Balance	(\$18,171.00)

Fund Balances

\$18,171.00
(\$18,171.00)
\$0.00

Payroll Fund
Annual Financial Statement
1/1/2021 to 12/31/2021

Current Period
Jan 2021
Dec 2021
Actual

Revenue & Expenditures

Expenses

Salaries & Benefits Expense		\$520,579.24
	Expenses	\$520,579.24
		(\$520,579.24)
	Revenue Less Expenditures	(\$520,579.24)

Other Revenue

Interest Income		\$14.41
Transfer Revenue		\$511,993.52
Extraordinary Income		\$8,941.19
	Other Revenue	\$520,949.12

Other Expenses

Transfer Expense		\$370.46
	Other Expenses	\$370.46
		(\$0.58)
	Net Change in Fund Balance	(\$0.58)

Fund Balances

\$2,501.24
(\$0.58)
\$2,500.66

LOPFI Fund
Annual Financial Statement
1/1/2021 to 12/31/2021

Current Period
Jan 2021
Dec 2021
Actual

Revenue & Expenditures

Expenses

Salaries & Benefits Expense \$1,935.71

Expenses \$1,935.71

(\$1,935.71)

Revenue Less Expenditures (\$1,935.71)

Other Revenue

Interest Income \$1.86

Transfer Revenue \$1,681.00

Other Revenue \$1,682.86

(\$252.85)

Net Change in Fund Balance (\$252.85)

Fund Balances

\$1,110.68

(\$252.85)

\$857.83

City Court Fund
Annual Financial Statement
1/1/2021 to 12/31/2021

	Current Period
	Jan 2021
	Dec 2021
	Actual
Revenue & Expenditures	
Revenue	
Fines, Forfeitures, And Costs	\$69,651.50
Revenue	\$69,651.50
	\$69,651.50
Gross Profit	\$69,651.50
Expenses	
Law Enforcement Expense	\$63,179.00
Other Expense	\$1,485.00
Expenses	\$64,664.00
	\$4,987.50
Revenue Less Expenditures	\$4,987.50
Other Revenue	
Interest Income	\$8.37
Extraordinary Income	\$65.40
Other Revenue	\$73.77
Other Expenses	
Transfer Expense	\$8.29
Extraordinary Expense	\$65.40
Other Expenses	\$73.69
	\$4,987.58
Net Change in Fund Balance	\$4,987.58
Fund Balances	
	\$5,045.49
	\$4,987.58
	\$10,033.07

City of Cotter
Annual Financial Statement
Jan. 1, 2021-Dec. 31, 2021

Primary Operating Accounts:

		Waterworks Revenue Fund	
Balance January 1, 2021	\$	115633.26	
Cash Receipts			
Water Payments	\$	211767.20	
Sewer Payments	\$	138669.34	
Sanitation Funds	\$	58318.84	
Sales Tax Collected	\$	25258.34	
Transfers In	\$	23697.03	
Other	\$	<u>28007.01</u>	
Total Receipts	\$	<u>485717.76</u>	
Total Water Rev. Fund Available	\$	601351.02	
Expenditures			
Personal Services	\$	143178.37	
Supplies	\$	23437.59	
Sanitation Fees	\$	57610.08	
Sales & Used Tax (12 mos)	\$	25718.00	
Other services and charges	\$	174301.48	
Capital Outlay	\$	8232.47	
Debt Service	\$	0.00	
Transfers Out	\$	<u>49356.97</u>	
Total Expenditures	\$	<u>481834.96</u>	
Balance Water Rev. Fund Dec. 31, 2021	\$	119516.06	

<u>Additional Accounts:</u>	<u>Balance</u>	<u>Revenue &</u>	<u>Expenditures</u>	<u>Current</u>
	<u>January 1,</u>	<u>Transfers</u>	<u>& Transfers</u>	<u>Balance</u>
	<u>2021</u>	<u>In</u>	<u>Out</u>	<u>Dec. 31,</u>
				<u>2021</u>
Water Improvement Fund	\$ 217108.70	\$ 97282.31	\$ 232068.75	\$ 82322.26
Water & Sewer Dept. CD	\$ 116301.84	\$ 1790.45	\$ 0.00	\$ 118092.29
Waterline Replacement Fund	\$ 154175.80	\$ 40261.57	\$ 0.00	\$ 194437.37
Waterworks Customer Deposit Fund	\$ 20812.00	\$ 3234.37	\$ 3195.12	\$ 20851.25

INDEBTEDNESS		
Type of Debt	Amount	Date Last Payment Due
Water & Sewer Revenue Bond	\$ 0.00	<u>10/15/2024</u>
ANRC Loan#01151-WSSW-L	\$ 0.00	<u>6/1/2024</u>

All financial records of the Water and Sewer Department of City of Cotter are public records and are open for public inspection during regular business hours of 8:00 A.M. to 4:00 P.M., Monday through Friday, at the Water Department in Cotter, Arkansas.

If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.

Mayor McGeorge Caradine - City of Cotter



Waterworks Rev. Fund
Annual Financial Statement
1/1/2021 to 12/31/2021

	Current Period
	Jan 2021
	Dec 2021
	Actual
Revenue & Expenditures	
Revenue	
Sales Taxes	\$25,258.34
Local Fees & Permits	\$13,178.24
Sanitation Fees	\$58,318.84
Sewer Fees	\$138,669.34
Water Sales	\$211,767.20
Other Revenue	\$12,870.36
Revenue	\$460,062.32
	\$460,062.32
Gross Profit	\$460,062.32
Expenses	
Salaries & Benefits Expense	\$143,178.37
Capital Purchase Expense	\$8,232.47
Dues and Subscriptions Expense	\$5,967.87
Fuel Expense	\$2,814.29
Insurance Expense	\$1,793.28
Repair / Maintenance Expense	\$7,860.08
Supplies Expense	\$17,978.62
Travel & Meeting Expense	\$1,312.64
Postage Expense	\$2,494.68
Utilities Expense	\$23,807.71
Professional Services Expense	\$4,934.14
Other Expense	\$119,640.93
Grant and Special Projects Expense	\$3,815.99
General & Administrative Expense	\$88,370.92
Indirect Expenses	\$276.00
Expenses	\$432,477.99
	\$27,584.33
Revenue Less Expenditures	\$27,584.33
Other Revenue	
Interest Income	\$208.41
Transfer Revenue	\$23,697.03
Sale of Assets	\$1,750.00
Other Revenue	\$25,655.44
Other Expenses	
Transfer Expense	\$49,356.97
Other Expenses	\$49,356.97
	\$3,882.80
Net Change in Fund Balance	\$3,882.80
Fund Balances	
	\$115,633.26
	\$3,882.80
	\$119,516.06

Water Improvement Fund
Annual Financial Statement
1/1/2021 to 12/31/2021

	Current Period	
	Jan 2021	Dec 2021
	Actual	
Revenue & Expenditures		
Revenue		
Other Revenue	\$2.07	
Revenue	<u>\$2.07</u>	
	\$2.07	
Gross Profit	<u>\$2.07</u>	
Expenses		
Debt Service Expense	\$210,068.75	
Expenses	<u>\$210,068.75</u>	
	(\$210,066.68)	
Revenue Less Expenditures	<u>(\$210,066.68)</u>	
Other Revenue		
Interest Income	\$80.01	
Transfer Revenue	\$97,200.23	
Other Revenue	<u>\$97,280.24</u>	
Other Expenses		
Transfer Expense	\$22,000.00	
Other Expenses	<u>\$22,000.00</u>	
	(\$134,786.44)	
Net Change in Fund Balance	<u>(\$134,786.44)</u>	
Fund Balances		
	\$217,108.70	
	(\$134,786.44)	
	\$82,322.26	

Water & Sewer Department

Annual Financial Statement

1/1/2021 to 12/31/2021

Current Period
Jan 2021
Dec 2021
Actual

Revenue & Expenditures

Other Revenue

Interest Income

\$1,790.45

Other Revenue

\$1,790.45

\$1,790.45

Net Change in Fund Balance

\$1,790.45

Fund Balances

\$116,301.84

\$1,790.45

\$118,092.29

Waterline Replacement Fund
Annual Financial Statement
1/1/2021 to 12/31/2021

	Current Period
	Jan 2021
	Dec 2021
	Actual
Revenue & Expenditures	
Other Revenue	
Interest Income	\$261.57
Transfer Revenue	\$40,000.00
Other Revenue	\$40,261.57
Net Change in Fund Balance	\$40,261.57
Fund Balances	
	\$154,175.80
	\$40,261.57
	\$194,437.37

Waterworks Customer Deposit

Annual Financial Statement

1/1/2021 to 12/31/2021

	Current Period
	Jan 2021
	Dec 2021
	Actual
Revenue & Expenditures	
Revenue	
Water Sales	\$2,800.00
Revenue	\$2,800.00
	\$2,800.00
Gross Profit	\$2,800.00
Expenses	
Other Expense	\$1,466.41
Expenses	\$1,466.41
	\$1,333.59
Revenue Less Expenditures	\$1,333.59
Other Revenue	
Interest Income	\$29.89
Transfer Revenue	\$404.48
Other Revenue	\$434.37
Other Expenses	
Transfer Expense	\$1,728.71
Other Expenses	\$1,728.71
	\$39.25
Net Change in Fund Balance	\$39.25
Fund Balances	
	\$20,812.00
	\$39.25
	\$20,851.25

From: Ryan A. Bowman <RBowman@fridayfirm.com>
Sent: Tuesday, April 13, 2021 2:05 PM
To: Lashonda Cottrell (Lashonda.Cottrell@dfa.arkansas.gov)
Cc: cottermayor@infodash.com
Subject: City of Cotter, Arkansas
Attachments: 20210413134249.pdf

Lashonda,

Please see attached. Original to follow by mail.

RYAN A. BOWMAN | ATTORNEY

FRIDAY | **ELDREDGE
& CLARK** LLP

RBowman@fridayfirm.com | Direct: (501) 370-1597 | Fax (501) 244-5397
400 West Capitol Avenue, Suite 2000
Little Rock, Arkansas 72201-3522 | www.FridayFirm.com

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Asa Hutchinson
Governor

ARKANSAS DEPARTMENT OF AGRICULTURE

1 Natural Resources Drive, Little Rock, AR 72205
agriculture.arkansas.gov
(501) 225-1598



Wes Ward
Secretary of Agriculture

May 19, 2021

THE HONORABLE JEFF BRAIM
MAYOR OF GASSVILLE
PO BOX 28
GASSVILLE, AR 72635

RE: COTTER-GASSVILLE- LOAN AGREEMENT NO. 01151-WSSW-L

Dear Mayor Braim:

Enclosed are your copies of the referenced loan agreements stamped "paid in full."

Your repayment of the above referenced debts will help insure the availability of funds for other eligible entities throughout the state.

Should the Arkansas Natural Resources Commission be able to assist you in any of your future endeavors toward quality water, please don't hesitate to contact us.

Sincerely,

Bruce Holland
Executive Director

BH:tlw

Enclosures

RECEIVED

JUN 10 2021

CITY OF COTTER

COPY