

RESOLUTION NO. 2021-18

A RESOLUTION TO ADOPT THE ANNUAL 2022 OPERATING BUDGET FOR THE CITY OF COTTER, ARKANSAS

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year 2022 appear to be accurate and possible for budgetary purposes.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF COTTER, ARKANSAS:

SECTION 1. This resolution shall be known as the BUDGET resolution for the City of Cotter, Arkansas for the calendar year beginning January 1, 2022, and ending December 31, 2022, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change. All appropriations are calculated upon available revenues.

SECTION 2. The Mayor or his duly authorized representative may approve for payment out of funds hereby appropriated for the purpose, or disapprove any bills, debts or liabilities asserted as claim against the City.


DEPARTMENT	PROJECTED REVENUES	PROJECTED EXPENSES	PROJECTED BALANCE	ACCOUNT BALANCE
CEMETERY	16,026.00	16,026.00	-0-	\$ 14,269.76
GENERAL	993,468.00	993,468.00	-0-	\$310,199.28
STREET	261,234.00	261,234.00	-0-	\$128,111.31
WATER	551,150.00	551,150.00	-0-	\$110,047.44
FIRE	120,541.00	120,541.00	-0-	\$ 84,005.37

SECTION 3. Any transfer of monies between various funds of the City of Cotter shall be made only with prior approval of the City Council. Provided, however, all transfers budgeted in this Annual Budget for 2022 shall be exempt from this section.

SECTION 4. Whereas, it is necessary for the efficient operation of the municipal government that a budget be planned and adopted.

PASSED THIS 16th **DAY OF** December, 20 .

APPROVED:


McGeorge Caradine, Mayor

ATTESTED:


Andrea Kray, Recorder/Treasurer

ORIGINAL

**2022 Budget Summary
Draft Two**

November Y-T-D Actuals 2021	November YTD 2021 Variance	2021 Authorized Budget & Amendments	2022 Budget Draft Two	Bank Status as of 11/30/21
Cemetery Fund				
Income	10,213.99	971.01	16,026.00	Nov Stmt 14,269.76
Expense	11,082.89	102.11	16,026.00	Outstanding 868.90
Net Profit/Loss From Operations	(868.90)	868.90	-	Available 13,400.86
General Fund				
Income	645,154.33	48,944.73	993,468.00	Nov Stmt 310,377.98
Total Transfers and Expenses	595,419.60	98,679.46	993,468.00	Outstanding 71,811.70
Net Profit/Loss From Operations	49,734.73	(49,734.73)	-	Available 238,566.28
Street Department Fund				
Total Income and Transfers IN	96,608.79	23,018.21	261,234.00	Nov Stmt 128,111.31
Expense	65,531.84	54,095.16	261,234.00	Outstanding 27,706.00
Net Profit/Loss From Operations	31,076.95	(31,076.95)	-	Available 100,405.31
Waterworks Revenue Fund				
Income	442,192.25	101,161.75	551,150.00	Nov Stmt 116,128.11
Total Transfers and Expenses	447,778.07	95,575.93	551,150.00	Outstanding 18,957.67
Net Profit/Loss From Operations	(5,585.82)	5,585.82	-	Available 97,270.44
Summary				
Income	1,194,169.36	174,095.70	1,821,878.00	Nov Stmt 568,887.16
Expense	1,119,812.40	248,452.66	1,821,878.00	Outstanding 119,244.27
Net Profit/Loss From Operations	74,356.96	(74,356.96)	-	Available 449,642.89
Fire Department Fund				
Income	60,670.63	58,412.37	120,541.00	Nov Stmt 84,285.37
Total Transfers and Expenses	111,524.65	7,558.35	120,541.00	Outstanding 9,723.00
Net Profit/Loss From Operations	(50,854.02)	50,854.02	-	Available 74,562.37

Note: 2022 Proposed Budget **up 30.6%** from 2021 Operating Budget due to fluctuating income vs exps., & Grant Projects
 Cemetery Fund : Increased due to outsourcing gravesite open/close
General Fund: Increase due to completed vs planned projects; Planned Grant Income-2022: \$296206.00
 Street Fund: Increase due to completed vs planned projects
Water Revenue Fund: Increased due to completed projects vs planned equipment purchases
 Fire Dept Fund: Increase due to completed projects vs planned equipment purchases