

**City of Cotter  
Cotter, Arkansas**

**RESOLUTION NO: 2019-14**

**A RESOLUTION TO AMEND RESOLUTION NO: 2018-08 AUTHORIZING MAYOR TO EXECUTE DOCUMENTS IN CONNECTION WITH THE WATER METER REPLACEMENT LOAN TO DISSOLVE ANRC LOAN AGREEMENT FOR THE WATER METER REPLACEMENT PROJECT:**

**WHEREAS**, that the City Council of Cotter, Arkansas, Baxter County agrees to dissolve ANRC loan agreement and to accept the Deobligation of Funds by Arkansas Natural Resources Commission on July 17, 2019, for Cotter Loan #01191-WDF-1 in the amount of \$74,000 to purchase water meters. Loan agreement shall be null and void.

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COTTER, ARKANSAS TO AUTHORIZE THE FOLLOWING:**

**Section 1.** This resolution shall authorize the Mayor to close the bank accounts listed below and transfer any monetary accrual amounts deposited in said Water Meter Depreciation Reserve Fund account back to the Waterworks Revenue Fund.

Name Accounts to be closed:

Water Development Fund Account #9410

Water Meter Depreciation Reserve Fund Account #9488

PASSED this 25<sup>th</sup> day of July, 2019.

APPROVED:



McGeorge Caradine, Mayor

ATTEST: Andrea Kray

Andrea Kray, Recorder/Treasurer

**ORIGINAL**