

# City Council of Cotter, Arkansas

## RESOLUTION #2019-10

**A RESOLUTION OF THE CITY COUNCIL DECLARING CERTAIN REAL ESTATE OWNED BY THE CITY OF COTTER, ARKANSAS PROPERTY AS SURPLUS AND AUTHORIZING ITS DISPOSAL.**

**WHEREAS**, the following real estate of City-owned properties is vacant and does not serve a useful purpose and/or need to the City; and

**WHEREAS**, the City does not anticipate using said property at any time in the future; and

**WHEREAS**, Arkansas Code Annotated 14-54-302 allows for disposal or sale of municipal property as follows in paragraph (b):

The execution of all contracts and conveyance of real estate contracts shall be performed by the Mayor or Recorder, when authorized by a resolution in writing and approved by a majority vote of the governing body of the municipality present.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COTTER, ARKANSAS,** that the following City property is approved for sale:

1. Parcel Number 004-00109-000, shall include lots 501, 502, 503, 504, 505 located on McLean Avenue in Cotter, Arkansas
2. Parcel Number 044-00073-000, shall include lots 300, 301, 302 locate on South Ave in Cotter, Arkansas

**AND BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF COTTER, ARKASAS SHALL AUTHORIZE**, the Mayor or Cotter to advertise the sale of said property for 10 days; asking interested party to submit seal bids to City Hall. The City shall set a minimum price of \$\_\_\_\_\_ for the sale of each parcel. If said parcel (s) receives the minimum price, the Mayor is hereby authorized to accept highest bid and execute contract to sell property.

Passed this 25 day of April, 2019



McGeorge Caradine, Mayor

ATTEST



Andrea Kray, Recorder/Treasurer

**ORIGINAL**