

**CITY OF COTTER, ARKANSAS
RESOLUTION 2021-11**

A RESOLUTION ACCEPTING FEDERAL AID MONIES PERMITTED UNDER THE "AMERICAN RESCUE PLAN ACT" OF 2021 AND FOR OTHER PURPOSES.

WHEREAS: The 117th United States Congress approved passage of the American Rescue Plan Act in March of 2021; and

WHEREAS: within the act, monies would be granted to states and cities based on U.S. Census (population) figures to be used for such purposes as the U.S. Treasury guidelines determine; and

WHEREAS: it is estimated that the City of Cotter will receive approx. a total range of \$195,700.00-\$216,225.00 of which 50% of the funds in 2021 and 50% in 2022 from the State of Arkansas via Department of Finance and Administration. Funds used should be dedicated by contracts or purchase orders by December 31, 2024, and by December 31, 2026, all contracts and purchase orders used must be completed and paid.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COTTER, ARKANSAS:

SECTION 1. That the City Council hereby accepts the funds in the amount received and administrated by the State of Arkansas (DFA) and will abide by the guidelines of the U.S. Treasury in determination of proper use of the funds provided.

SECTION 2. These funds, being federal aid shall be maintained in a separate bank account with a federal grant number and shall be titled "(COC) American Rescue Plan Fund". All accounting will be maintained in the City of Cotter books and the account shall be added to the monthly financial statement. Further, the City also will comply with any and all audits regarding the funds.

Passed this 27th day of May, 2021.



McGeorge Caradine, Mayor

ATTEST:



Andrea Kray, Recorder/Treasurer

ORIGINAL